

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**September 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,375,267.75	\$ 7,875.86	\$ 635,773.19	\$ 6,018,916.80
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	-	-
Other long-term assets	-	-	-	-
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Total Assets	<u>\$ 5,375,267.75</u>	<u>\$ 7,875.86</u>	<u>\$ 635,773.19</u>	<u>\$ 6,018,916.80</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	92,540.94	5,022.71	-	97,563.65
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to Other Agencies	1,310,968.03	2,853.15	-	1,313,821.18
Due to SDOC General Fund	-	-	-	-
Other liabilities	-	-	-	-
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Total Liabilities	<u>\$ 1,403,508.97</u>	<u>\$ 7,875.86</u>	<u>\$ -</u>	<u>\$ 1,411,384.83</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 21,030.19	357,418.34
Committed - Other	-	-	-	-
Assigned for Contract Commitments	141,166.89	-	68,889.84	210,056.73
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	3,027,637.67	(0.00)	545,853.16	3,573,490.83
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Total Fund Balance	<u>\$ 3,971,758.78</u>	<u>\$ (0.00)</u>	<u>\$ 635,773.19</u>	<u>\$ 4,607,531.97</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$ 5,375,267.75</u></u>	<u><u>\$ 7,875.86</u></u>	<u><u>\$ 635,773.19</u></u>	<u><u>\$ 6,018,916.80</u></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**September 30, 2022**

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	28,588.54	53,426.96	357,892.23	15%	-	-	-	%
STATE SOURCES												
FEFP	586,650.98	1,827,202.17	7,527,519.00	24%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	69,556.00	208,212.00	786,783.00	26%
Class size reduction	94,977.33	296,320.44	1,182,328.00	25%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	13,192.88	41,443.77	164,657.00	25%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	9,616.62	24,457.25	6,000.00	408%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	-	-	%	-	-	-	%	-	-	620,000.00	0%
<b>Total Revenues</b>	<b>\$ 704,437.81</b>	<b>\$ 2,189,423.63</b>	<b>\$ 8,880,504.00</b>	<b>25%</b>	<b>\$ 28,588.54</b>	<b>\$ 53,426.96</b>	<b>\$ 357,892.23</b>	<b>15%</b>	<b>\$ 69,556.00</b>	<b>\$ 208,212.00</b>	<b>\$ 1,406,783.00</b>	<b>15%</b>
<b>Expenditures</b>												
Instruction	428,439.94	800,764.27	6,479,118.64	12%	10,155.18	23,455.22	341,776.94	7%	-	-	-	%
Instructional support services	49,111.93	83,151.12	625,958.75	13%	18,433.36	29,971.74	42,114.53	71%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	7,492.72	22,820.04	90,174.00	25%	-	-	-	%	-	-	-	%
SDOC Management Fee	192,042.76	283,498.07	1,152,256.56	25%	-	-	-	%	-	-	-	%
Audit	4,500.00	5,000.00	12,300.00	41%	-	-	-	%	-	-	-	%
School administration	45,781.52	114,262.82	505,620.85	23%	-	-	-	%	-	-	-	%
Facilities and acquisition	-	-	209,673.26	0%	-	-	-	%	-	-	1,032,490.00	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	1,506.46	1,820.31	11,163.91	16%	-	-	-	%	-	-	-	%
Central services	-	1,200.00	1,200.00	100%	-	-	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	-	(0.00)	1,438.29	0%	-	-	-	%	-	-	-	%
Custodian Salaries	29,990.12	64,905.83	333,026.61	19%	-	-	-	%	-	-	-	%
Utilities	31,387.76	54,047.81	343,272.20	16%	-	-	-	%	-	-	-	%
Operations	24.00	2,080.31	21,896.56	10%	-	-	-	%	-	-	-	%
Maintenance of plant	3,162.57	7,535.35	47,022.85	16%	-	-	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 793,439.78</b>	<b>\$ 1,441,085.93</b>	<b>\$ 10,766,822.28</b>	<b>13%</b>	<b>\$ 28,588.54</b>	<b>\$ 53,426.96</b>	<b>\$ 383,891.47</b>	<b>14%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,032,490.00</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(89,001.97)</b>	<b>748,337.70</b>	<b>(1,886,318.28)</b>	<b>-40%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>69,556.00</b>	<b>208,212.00</b>	<b>374,293.00</b>	
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	-	-	(786,783.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>\$ 786,783.00</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (786,783.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>(89,001.97)</b>	<b>748,337.70</b>	<b>(1,099,535.28)</b>	<b>-68%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>69,556.00</b>	<b>208,212.00</b>	<b>(412,490.00)</b>	<b>-50%</b>
Fund balances, beginning	4,060,760.75	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	566,217.19	427,561.19	427,561.19	100%
Adjustments to beginning fund balance	-	-	-	%	-	-	-	%	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,060,760.75</b>	<b>3,223,421.08</b>	<b>\$ 3,223,421.08</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,999.24</b>	<b>0%</b>	<b>\$ 566,217.19</b>	<b>\$ 427,561.19</b>	<b>\$ 427,561.19</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,971,758.78</b>	<b>\$ 3,971,758.78</b>	<b>\$ 2,123,885.80</b>	<b>187%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 635,773.19</b>	<b>\$ 635,773.19</b>	<b>\$ 15,071.19</b>	<b>4218%</b>

**Total Governmental Funds**

	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	28,588.54	53,426.96	357,892.23	15%
<b>STATE SOURCES</b>				
FEFP	586,650.98	1,827,202.17	7,527,519.00	24%
Capital outlay	69,556.00	208,212.00	786,783.00	26%
Class size reduction	94,977.33	296,320.44	1,182,328.00	25%
School recognition	-	-	-	%
Other state revenue	13,192.88	41,443.77	164,657.00	25%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	9,616.62	24,457.25	6,000.00	408%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	620,000.00	0%
<b>Total Revenues</b>	<b>\$ 802,582.35</b>	<b>\$ 2,451,062.59</b>	<b>\$ 10,645,179.23</b>	<b>23%</b>
<b>Expenditures</b>				
Instruction	438,595.12	824,219.49	6,820,895.58	12%
Instructional support services	67,545.29	113,122.86	668,073.28	17%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,492.72	22,820.04	90,174.00	25%
SDOC Management Fee	192,042.76	283,498.07	1,152,256.56	25%
Audit	4,500.00	5,000.00	12,300.00	41%
School administration	45,781.52	114,262.82	505,620.85	23%
Facilities and acquisition	-	-	1,242,163.26	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%
Fiscal services	-	-	-	%
Food services	1,506.46	1,820.31	11,163.91	16%
Central services	-	1,200.00	1,200.00	100%
Pupil transportation services	-	-	-	%
Operation of plant	-	(0.00)	1,438.29	179%
Custodian Salaries	29,990.12	64,905.83	333,026.61	19%
Utilities	31,387.76	54,047.81	343,272.20	16%
Operations	24.00	2,080.31	21,896.56	10%
Maintenance of plant	3,162.57	7,535.35	47,022.85	16%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 822,028.32</b>	<b>\$ 1,494,512.89</b>	<b>\$ 12,183,203.75</b>	<b>12%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(19,445.97)</b>	<b>956,549.70</b>	<b>(1,538,024.52)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	786,783.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(786,783.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>(19,445.97)</b>	<b>956,549.70</b>	<b>(1,538,024.52)</b>	<b>-62%</b>
Fund balances, beginning	4,626,977.94	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 4,626,977.94</b>	<b>\$ 3,650,982.27</b>	<b>\$ 3,676,981.51</b>	<b>99%</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,607,531.97</b>	<b>\$ 4,607,531.97</b>	<b>\$ 2,138,956.99</b>	<b>215%</b>

# Bellalago Charter Academy, Osceola County, FL

## Schedule of Grant Activity - Emergency Relief Funds

For the period ending September 30, 2022

		<u>YTD Actual</u>
<b>Expenditures</b>		
Elem & Sec School Emergency Relief II		
5100	Basic (K-12)	1,391.40
6500	Instruction Related Technology	<u>3,259.14</u>
Subtotal		4,650.54
Elem & Sec School Emergency Relief III		
5100	Basic (K-12)	145,158.23
5200	Exceptional	12,573.69
6110	Attendance And Social Work	6,220.70
6120	Guidance Services	9,720.33
6400	Instructional Staff Training	15,768.82
6500	Instruction Related Technology	15,564.38
7710	Planning,Research,Development	13,171.09
7900	Operation Of Plant	11,231.05
5500	Pre-Kindergarten	1,613.93
6100	Pupil Personnel Services	1,610.46
6200	Instructional Media Services	1,018.16
6300	Instruction & Curr Development	1,715.58
7300	School Admin	14,115.62
7600	Food Services	807.38
Subtotal		250,289.42
<b>Total Expenditures</b>		<u><u>254,939.96</u></u>